

#### Real Estate and Economic Development Advisory Services

**Craddock Local Solutions, LLC** specializes in developing real estate solutions for our public sector clients that maximize the value of their real property portfolios, minimize operational costs, and expand their economic base. Our team can assess real property, both individual assets and entire portfolios, to identify the most effective use of space, develop comprehensive re-investment strategies, and help governmental or other public sector entities reposition underutilized assets.

# **Capabilities**

Members of our team have led the development and implementation of strategic capital planning and public-private real estate solutions for multiple federal and local agencies, including the U.S. Departments of Veterans Affairs, Defense, Energy and Transportation, the General Services Administration and the Deputy Mayor's Office of Planning and Economic Development in Washington, D.C., among others.

Our team members have supported transaction execution and portfolio and asset management efforts, performed real estate project due diligence, site analyses, market surveys and highest and best use studies to evaluate development opportunities nationwide.

Our team's extensive experience also includes transactional services and support with legal negotiations, project design, zoning and entitlements, public financing and project management of public-private real estate partnerships for economic development projects across the country.

Craddock Local Solutions' capabilities include the following:

- Capital Planning/Budgeting: Strategic capital investment planning (real estate, financial).
- **Real Estate Services:** Due diligence and financial analysis; solicitation strategy development and support; transactional support; public financing analysis.
- **Strategy & Management Consulting:** Strategic program development and management; management and process improvement solutions.
- **Technology Integration:** Development of technology solutions for real estate and financial management.

# Leadership

Mike Burke, Board of Managers and President

Mr. Burke spent 32 years at the Department of Defense, where for the last ten years he served as a weapons systems acquisition specialist for the Under Secretary of Defense for Acquisition, Technology, and Logistics. Prior to this he worked for the Department of Defense Comptroller where was responsible for implementing a SAP Enterprise Resource Planning system for the military services to use to account for and value military equipment for the Department's financial statements. He led a multiagency team for the United States Chief Financial Officers Council that provided financial system consulting services to federal agencies, the Office of Management and Budget, and the Joint Financial Management Improvement Program. His experience also includes planning and implementing reforms to the financing of base operations and real property maintenance.



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He is a graduate of the University of Virginia (BA), the L.B.J. School of Public Affairs at the University of Texas (MPA), and the Industrial College of the Armed Forces (MS National Resource Strategy).

### Matthew Troy, Senior Vice President

Mr. Troy is a Senior Vice President at Craddock Local Solutions, LLC. With more than 13 years of public and private sector real estate experience, he leads the team's efforts to support federal and local agencies in all aspects of economic and real estate development, including: feasibility analysis, planning and design, solicitation strategy development, underwriting, and transaction support.

Mr. Troy started his real estate career at Jones Lang LaSalle where he performed or supported project management activities for federal and local governmental agencies. His work there included managing the developer selection process on behalf of the New York Metropolitan Transit Authority for the redevelopment of New York City's Hudson Rail Yards and providing feasibility analysis and underwriting support for the Port Authority of New York and New Jersey for the redevelopment of the World Trade Center site in Manhattan.

Prior to joining Craddock Local Solutions, Mr. Troy was a Senior Vice President at the Carr Companies in Washington, DC and spent more than six years at the Office of the Deputy Mayor for Planning and Economic Development (DMPED) in Washington, DC

Mr. Troy has a B.S.B.A with a concentration in Finance from the University of Richmond. He has participated in speaking engagements as a panel member for the World Bank, Commercial Real Estate Women (CREW) DC, the Urban Land Institute (ULI) and the District of Columbia Building Industry Association (DCBIA).

# **Case Studies**

Please visit our web site for detailed case studies which highlight the experience and expertise of our team: https://craddocklocalsolutions.com/case-studies/

## **Locations**

- Washington, DC Metro Area
- Boston, MA Metro Area
- Los Angeles, CA Metro Area

### **Contact**

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